Cloud Outsourcing *Regulatory Guidelines*

Secure Cloud Technology Adoption

29th September 2026 Movenpick Hotel, Karachi

Workshop Overview

This session is designed to equip financial institutions, fintechs, and non-banking financial institutions with an understanding of cloud outsourcing. The program will provide a deep dive into the State Bank of Pakistan's Framework on Outsourcing to Cloud Service Providers (BPRD Circular No. 01 of 2023), outlining regulatory requirements, governance mechanisms, and risk management practices that Banks, Digital Banks, MFBs, DFIs, EMIs, PSOs, PSPs, and non-banking financial institutions (NBFIs) must adopt for secure and compliant cloud adoption.

In addition to the regulatory perspective, participants will explore international case studies highlighting global supervisory approaches and lessons learned from leading jurisdictions, and engage with a dedicated session on cloud technology itself—covering service models, emerging trends, and opportunities for financial innovation. By the end of the session, participants will be better prepared to balance compliance, resilience, and innovation in their institution's cloud outsourcing journey. Along with SBP-regulated entities, participants whose institutions fall within the regulatory ambit of the Securities and Exchange Commission of Pakistan (SECP) or the Pakistan Telecommunication Authority (PTA) will also benefit from this specialized session on outsourcing.

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Ammar Shareef

CCISO, CCSP | Chief Information Officer, Keenu – Wemsol

Habib Siddiqui

Regional Business Head
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Who Should Attend?

This session is intended for a wide range of stakeholders engaged in cloud adoption, regulatory compliance, and digital transformation within Pakistan's financial ecosystem. This includes senior representatives from Banks, Digital Banks, MFBs, DFIs, EMIs, PSOs, and PSPs, as well as cloud service providers, technology vendors, and consultants partnering with financial institutions, including:

- Information Security
- Information Technology
- Compliance Governance
- Risk Management
- Internal / External Auditors
- IT and InfoSec Auditors
- Procurement Managers
- Legal, Regulatory Affairs, and Governance Team

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Workshop Outline

1 SBP Regulatory Journey (2017–2023)

- Evolution of SBP frameworks: 2017, 2019, 2020, and 2023.
- Why the 2023 framework matters for financial institutions.

2 Deep Dive: SBP Framework on Outsourcing to CSPs

- Scope & Applicability (Banks, DBs, MFBs, DFIs, EMIs, PSOs, PSPs).
- Risk-Based Approach (material vs. non-material workloads).
- Governance & Oversight expectations for Boards & Senior Management.
- Risk Management & Compliance Requirements.
- Cybersecurity, Data Protection & Business Continuity Planning (BCP).
- Contracts, Reporting & Monitoring Expectations.

3 International Perspectives: Global Case Studies

- Case studies from EU, UK, Singapore, USA.
- Supervisory expectations of international regulators (EBA, MAS, FCA).
- Common pitfalls & lessons learned.
- Applicability for Pakistan's regulated entities.

4 Technology Insights: Cloud Ecosystem & Emerging Trends

- Cloud service models (IaaS, PaaS, SaaS, hybrid, multi-cloud).
- Security & resilience considerations.
- Cloud's role in enabling digital innovation (AI, analytics, fintech).
- Risks: vendor lock-in, data sovereignty, concentration risk.

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